



March 26, 1999

Mr. Jack Ostroff  
Managing Partner  
Genus Financial Corporation  
8 King Street E  
Suite #1200  
Toronto, Ontario  
M5C 1B5

Dear Jack:

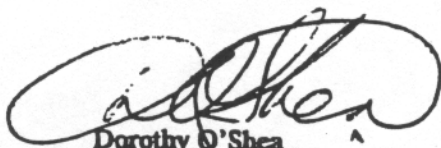
You had asked me on several occasions to write to you regarding the level of service you provided to us during your review of our treasury functions. It is now 8 months since you provided the findings of your review and I am at long last responding to your request. The delay in response is only due to my very busy schedule. I thought it actually worked out well because I can now provide you with feedback on how your recommendations have been working over the past 8 months.

The cash position report you devised is working out extremely well. It is much easier to understand and my staff find it much easier to complete on a daily basis. We have further refined the report to include additional hedging information which is quite useful in managing the U.S. cash position. I am using your advice in taking optional delivery of the forward contracts and this process is working out very well.

In summary, I felt that the information you provided was useful in managing the day-to-day cash for the corporation. Your assistance in setting up internal procedures was effective. You were very pleasant to work with and I very much appreciated your assistance in streamlining our treasury functions.

I would certainly recommend your services and I would be happy to talk to any of your future clients should the need arise.

Yours truly,



Dorothy O'Shea  
Manager, Taxation and Treasury