



Jannock Limited

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February 11, 1997

To whom it may concern

SUBJECT: Genus Financial Corporation

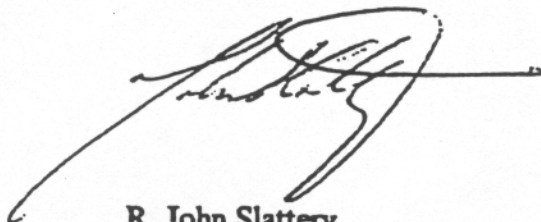
Dear Sir/Madam:

Jannock Limited engaged Genus Financial Corporation to perform a review of our treasury and cash management systems. This review included both our corporate treasury and subsidiary operations.

Mr. Ostroff was able to review these systems and processes with minimal impact on staff resources. His clear, concise report identified significant savings and he was instrumental in improving many of our processes.

I would recommend Genus Financial Corporation without any reservations.

Regards,



R. John Slattery
Corporate Treasurer

RJS/km