



Telephone (905) 662-4925
Toll Free 1-800-263-6800
Fax (905) 662-7660
477 ARVIN AVENUE, STONEY CREEK
BOX 3366, STATION LCD 4,
HAMILTON, ONTARIO
L8H 7L4

www.taylorsteel.com e-mail sales@taylorsteel.com

August 16, 2001

To Whom It May Concern:

Taylor Steel Inc. engaged Jack Ostroff of Genus Financial Corporation to perform a review of our Treasury operations.

During the review they examined the Company's cash management system, agreements which govern the treasury area and selected treasury transactions. The review was thorough, efficient and effective with minimal disruption to our staff.

Jack provided us with a clear, concise report that identified significant savings and opportunities for improvement.

I would recommend Genus Financial and would be happy to talk to any of your prospective clients should the need arise.

Yours truly,

A handwritten signature in black ink, appearing to read "Bill Bourque", written over a horizontal line.

Bill Bourque
Director, Finance